THE WORLD BELOW 400 GHz

The Periodical Newsletter of the WAIKATO VHF GROUP Inc., ZL1IS, PO BOX 606, Waikato Mail Centre, Hamilton 3240.



NZART BRANCH 81

www.zl1is.info

March 2011 Issue

WAIKATO VHF GROUP EXECUTIVE

President	Alan Wallace	ZL1AMW	07 843 8738
Vice President	Morris Beale	ZL1ANF	07 884 8416
Secretary	Gavin Petrie	ZL1GWP	07 843 0326
Treasurer	Ian Brown	ZL1TAT	07 847 3709
Projects	Tom Bevan	ZL1THG	07 846 5425
Committee	Phil King	ZL1PK	07 847 1320
Committee	David King	ZL1DGK	07 579 9930
Committee	Neill Ellis	ZL1TAJ	07 576 7876
Committee	Kevin Murphy	ZL1UJG	07 847 0041
Editor	Kevin Murphy	ZL1UJG	07 847 0041

Annual General Meeting March 2011

The Annual General Meeting of the Waikato VHF Group will be held on

Sunday, March 20th at 1:30pm

at the Anglican Church Lounge on the corner of Broadway and Hohia Streets, Matamata.

The Te Aroha 146.950 MHz repeater will be monitored for anyone requiring directions.

REPORT TO THE MEMBERS OF WAIKATO V H F GROUP INCORPORATED

I have reviewed the financial statements of the Waikato V H F Group Incorporated. The financial statements provide information about the past financial performance and financial position of Waikato V H F Group Incorporated as at 31 December 2010. This information is stated in accordance with the accounting policies set out separately.

The Committees' Responsibilities

The Committee are responsible for the preparation of financial statements which fairly reflect the financial position of the Group as at 31 December 2010 and the results of its operations for the year ended 31 December 2010.

My Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the Group and report my opinion to you.

Basis of Opinion

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgments made by the Group in the preparation of the financial statements, and
- whether the accounting policies are appropriate to the Group's circumstances, consistently applied and adequately disclosed.

I conducted my review in accordance with generally accepted accounting standards in New Zealand. I planned and performed my review so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than in my capacity as reviewer, I am also a member of the Waikato V H F Group Incorporated.

Unqualified Opinion

In my opinion, the financial statements fairly reflect the financial position of the Group as at 31 December 2010.

My review was completed on 25 January 2011 and my unqualified opinion is expressed as at that date.

F L TURBY

PAPAMOA

FINANCIAL STATEMENT

of the WAIKATO VHF GROUP Inc. for F.Y. Ended 31 December 2010

Income			INCOME & EX	PENDITURE AC	COUNT			
\$875 Subscriptions received \$830 \$5.793 Donations Received \$1500 \$5572 Profit from Trading Table \$527 \$385 Interest received \$1500 \$5765 \$1,257 \$1,500 Donations to Kwisat & NZART \$0.750 \$1,500 \$1,500 Petry Expenses \$1,500	2009			***************************************			2010	
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101/100	K705D 2m Transceiver		225,00	04.00		12.73	***************************************	
Less Accumulated Depreciation 25,495.86				\$7,123.37	\$11,090.62	\$2,732.07	\$15,481.92	
	Less Accumulated Dep	reciation	25,495.86	********	***********		\$200 MARKET	

I W. Brown (Treasurer)

Equals Book Value at 31.12.10 \$15,481.92

G W Petrie (Secretary)

A. J. Wallace (President)

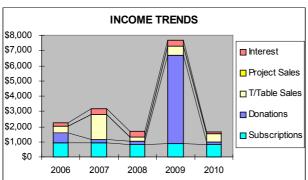
WAIKATO VHF GROUP Inc.

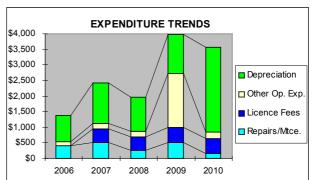
TREASURER'S REPORT

FOR YEAR ENDED 31 DECEMBER 2010

2010 was the most expensive yet in our group's 47 year history. At it's first meeting for 2010 in January, your committee confirmed our repeaters needed to vacate Mt Te Aroha because impending site access fees would not be affordable. The licence for '840 was cancelled when it fell due in September, and it was taken off the air. Our exit from Te Aroha was able to be postponed until June 2011 after World Exchange Communications Ltd (a NZ internet service provider) generously donated the first twelve month's fees due to be incurred by NZART branches with equipment at Kordia sites across New Zealand. Prior to our first 2010 committee meeting, a plan to progressively replace Te Aroha's 2-metre repeater coverage using a network of alternative sites had been developed, so your committee immediately set about implementing its first stage requiring establishment of two linked repeaters. The first of those repeaters ("Raglan '5675") was commissioned at Te Uku on 24 April 2010, and by the end of April 2011, we plan to commission the second ('695) at Te Weraiti. A strategic decision to employ new commercial equipment in the core of that network arose from requirements to "blend in" at those commercial sites, plus our desire to minimise on-going maintenance costs. Both term deposits were withdrawn during 2010 (hence lower interest earned), and \$10,831 spent on new capital equipment for those two sites, plus a further \$158 establishing a 144.575 MHz (2nd) receiver and TNC for ZL1IS-3 in the OTO digipeater, and \$76 on crystals to align our beacons with the new band plan.

Our independently reviewed **Financial Statement (opposite)** summarises our Group's position at the end of 2010, alongside previous year figures in the left margin for comparison. Depreciation has risen following substantial capital expenditure over the past two years, including replacing the tower plus antennas and hut foundations at Kaimai in early 2009, and last year's expenditure outlined above. On the income side, financial donations fell by over \$600 in 2010 even after allowing for \$5000 received in 2009 from Waihi Branch 43. We gratefully acknowledge and appreciate **donations received** from ZL's 1ARZ, 1BTP, 1GEO, 1KL, 1PO, 1RWR and 1TPH. **Sponsorship of annual repeater and beacon licence fees** commenced with donations contributed by ZL3GR/ZL1FW ('540), ZL1GWP ('695), and ZL1UJG (Kaimai 12cm beacon). Hamilton Market Days (May & August) plus behind the scenes work by ZL1THG, ZL1UJG and ZL1TAT contributed towards our Trading Table revenue. Some members who didn't renew last year almost exactly offset subscription revenue from new members joining. Please appreciate that more than ever, we need financial support to expand and keep our four beacons plus six repeaters operational. Income and expenditure trends over the past five years are charted below.





Our quarterly **newsletters** are delivered electronically in full colour PDF format to members for whom we have an email address. Your contact details can be advised via our membership application/update form (on our web site at www.ZL1lS.info). Except for one member who paid their 2011 sub last year, remember **subscriptions are now due**. Your committee proposes a small increase from 2012, but this year they're still \$20 for an Individual, \$25 for Club or Family.

In closing, I thank all members for your ongoing support. Our Group looks forward to that continuing and welcoming new member's, plus further sponsorship of our licence fees in 2011.

Ian Brown ZL1TAT, Treasurer