

THE WORLD BELOW

400 GHZ

The Periodical Newsletter of the
WAIKATO VHF GROUP Inc.,
ZL1IS,
PO BOX 606,
Waikato Mail Centre
Hamilton 3240.



NZART
BRANCH 81

www.zl1is.info

MARCH 2010 ISSUE

WAIKATO VHF GROUP EXECUTIVE

President	Alan Wallace	ZL1AMW	07 843 8738
Vice President	Morris Beale	ZL1ANF	07 884 8416
Secretary	Gavin Petrie	ZL1GWP	07 843 0326
Treasurer	Ian Brown	ZL1TAT	07 847 3709
Projects	Tom Bevan	ZL1THG	07 846 5425
Committee	Phil King	ZL1PK	07 847 1320
Committee	David King	ZL1DGK	07 579 9930
Committee	Neill Ellis	ZL1TAJ	07 576 7876
Committee	Kevin Murphy	ZL1UJG	07 847 0041
Editor	Kevin Murphy	ZL1UJG	07 847 0041

Annual General Meeting March 2010

The Annual General Meeting of the Waikato VHF Group
will be held on
Sunday, March 21st at 1:30pm
at the Anglican Church Lounge
on the corner of Broadway and Hohia Streets, Matamata.

The Te Aroha 146.950 MHz repeater will be
monitored for anyone requiring directions.

**PLEASE BRING YOUR NEWSLETTER AND DRAFT CONSTITUTION TO
THE MEETING**

WAIKATO VHF GROUP Inc.
TREASURER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2009

It is my pleasure to report the financial result from the **Waikato VHF Group's 46th year**. Our independently reviewed **Financial Statement (opposite)** summarises the Group's position at the end of our last financial year, alongside comparative figures from 2008 in the left margin. The major upgrade at our Kaimai site completed in February accounted for nearly half of last year's significantly increased expenditure. The Group also made donations of \$1000 to Kiwisat, plus \$500 to NZART to assist in offsetting Kordia site fees. Participation in August's Hamilton Market Day plus behind the scenes work by ZL1THG and ZL1UJG raised funds for our Trading Table.

A very generous donation received from Waihi Branch went a long way toward offsetting last year's costs. The Group also records its appreciation for support in 2009 from new and renewing **members**, and gratefully acknowledges **donations** totalling \$793 received from ZL's 1AMW, 1BXT, 1GEO, 1GWP, 1GZ, 1KIP, 1KL, 1KM, 1MOF, 1PK, 1TAJ, 1TPH, 1TWR, 1UJG, 3GR and 1FW, plus the Radio Electronics Group, and a profit share from Easter's Technology Conference.

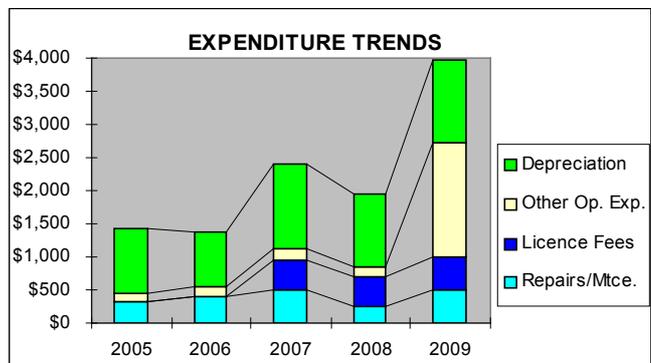
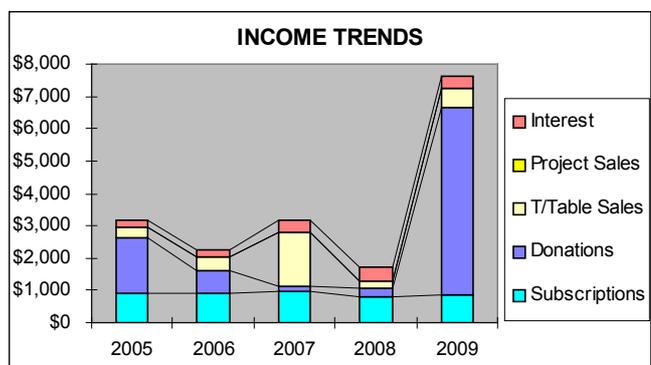
2009's revenue from **subscriptions** increased 19% over 2008, and assisted in keeping our **four beacons and seven repeaters** on the air. Radio licensing costs have in the past accounted for about 50% of our annual **operating expenditure**, and saw a small increase last year as we began re-licensing our beacon's on new operating frequencies. Individual members may **sponsor the annual re-licensing cost of a nominated beacon, repeater or link**, and although this does not confer any special rights, their donation is acknowledged against that asset for that year. **Maintenance and capital development costs** are kept low by many hours of time donated (often at personal cost) by a few members plus our repeater trustees.

Unfortunately, **access to some sites** occupied by our assets is no longer as simple and inexpensive as it used to be. NZART, as head lessee on behalf of all branches, has been engaged in protracted negotiations with one corporate site owner regarding proposed annual fees. Te Aroha will become un-affordable for our Group to operate repeaters there, and we face the prospect of having to abandon that site and establish an alternative multi-site system in an attempt to replace extensive coverage enjoyed from Te Aroha for 36 years. Your committee is working on plans to implement that strategy, and 2010 looks like being a challenging year financially.

Our quarterly **newsletters** are delivered to members via email in full colour PDF format wherever possible. If you're not receiving yours this way, it's probably because we don't have your email address. Details can be advised in the space provided on our membership application/update form, plus this helps us keep newsletter costs down. Except for two members who paid their 2010 subs last year, remember **subscriptions are now due**. Your committee proposes keeping our 2010 subs at last year's rates (Individual = \$20, Club or Family = \$25).

In closing, I wish to thank all members for your ongoing support, and look forward to your, and additional new member's, support in 2010.

Ian Brown ZL1TAT, Treasurer



FINANCIAL STATEMENT

of the WAIKATO VHF GROUP Inc. for F.Y. Ended 31 December 2009

INCOME & EXPENDITURE ACCOUNT

<u>2008</u>		<u>2009</u>
	Income ...	
\$795	Subscriptions received	\$875
\$235	Donations Received	\$5,793
\$260	Profit from Trading Table	\$572
\$416	Interest received	\$385
\$1,706		\$7,625
	Expenses ...	
\$1,099	Depreciation	\$1,257
\$0	Donations to others (NZART \$500 + KiwiSat \$1000)	\$1,500
\$244	Repairs & Maintenance	\$503
\$450	Licence Fees	\$491
\$161	Petty Expenses	\$226
\$1,954		\$3,977
(\$248)	Excess Income / Expenditure	\$3,648

BALANCE SHEET

<u>2008</u>		<u>2009</u>
	Current Assets ...	
\$5,928	Bank Current Account	\$3,320
\$4,086	Bank Term Deposits	\$9,467
\$170	Stock on hand	\$170
\$10,184		\$12,957
	less Current Liabilities ...	
\$20	Subscriptions paid in advance	\$40
\$0	Accounts Payable at Year End	\$0
\$10,164	Working Capital	\$12,917
\$6,228	Fixed Assets	\$7,123
\$16,392	Member's Funds	\$20,040
=====		=====
	Member's Funds ...	
\$16,640	Balance at previous year end	\$16,392
(\$248)	Excess Income / Expenditure for Financial Year	\$3,648
\$16,392		\$20,040
=====		=====

SCHEDULE OF FIXED ASSETS & DEPRECIATION

ASSET	31.12.89 B/V plus Addns / Disp at Cost	B/V at 31.12.08	+ Addns.	- Deprec. 15 %	Book Value at 31.12.09
TeAroha '840 Repeater	\$915.27	\$54.07		\$8.11	\$45.96
TeAroha '695 Repeater	1,909.00	87.06		13.06	74.00
TeAroha Linking Bridge	160.02	7.29		1.09	6.20
" IRLP Link Eq.	2,240.95	1,512.04		226.81	1285.23
Tairua '6975 Repeater	2,924.23	296.15		44.42	251.73
Kaimai Repeaters Site	6,317.50	1,735.92	1,802.86	530.82	3007.96
Kaimai '540 Data Repeater	2,468.45	144.25		21.64	122.61
Kaimai '485 N.S. ULS Repeater	2,224.56	416.41		62.46	353.95
Kaimai 12cm Beacon	449.00	33.35		5.00	28.35
Raglan '5675 Repeater	5,188.78	792.98		118.95	674.03
Oto '465 Digipeater	349.96		349.96	52.49	297.47
Hamilton '9975 Nat. Syst.Rpx.	4,357.03	1,039.36		155.90	883.46
Hamilton 2m/70/23cm Beacons	157.41	8.90		1.34	7.56
TK705D 2m Transceiver	225.00	99.83		14.97	84.86
TOTALS:	29,887.16	\$6,227.61	\$2,152.82	\$1,257.06	\$7,123.37
Less Accumulated Depreciation	22,763.79				
Equals Book Value at 31.12.09	\$7,123.37				


I. W. Brown (Treasurer)


G. W. Petrie (Secretary)


A. J. Wallace (President)

**REPORT
TO THE MEMBERS OF
WAIKATO V H F GROUP INCORPORATED**

I have reviewed the financial statements of the Waikato V H F Group Incorporated. The financial statements provide information about the past financial performance and financial position of Waikato V H F Group Incorporated as at 31 December 2009. This information is stated in accordance with the accounting policies set out separately.

The Committees' Responsibilities

The Committee are responsible for the preparation of financial statements which fairly reflect the financial position of the Group as at 31 December 2009 and the results of its operations for the year ended 31 December 2009.

My Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the Group and report my opinion to you.

Basis of Opinion

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgments made by the Group in the preparation of the financial statements, and
- whether the accounting policies are appropriate to the Group's circumstances, consistently applied and adequately disclosed.

I conducted my review in accordance with generally accepted accounting standards in New Zealand. I planned and performed my review so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than in my capacity as reviewer, I am also a member of the Waikato V H F Group Incorporated.

Unqualified Opinion

In my opinion, the financial statements fairly reflect the financial position of the Group as at 31 December 2009.

My review was completed on 22 January 2010 and my unqualified opinion is expressed as at that date.


E L TUBBY

PAPAMOA